

Hvidovre, 5 April 2019



Press release

Annual report 2018

Significant revenue and earnings growth

The shareholders of Nordic Transport Group A/S (NTG) have at the company's annual general meeting approved the annual report for 2018, which once again showed significant progress in both revenue and earnings.

Revenue increased 56% to DKK 4.5 bn (DKK 2.9 bn in 2017), positively affected by the acquisition of the Swiss Gondrand Group in April 2018. In the Road & Logistics division, revenue increased 47% to DKK 3.6 bn (DKK 2.5 bn), while revenue in the Air & Ocean division rose 112 % to DKK 871 million (DKK 410 mln). Adjusted for acquisitions, NTG's organic revenue growth was 13%.

Gross profit increased by 61% to DKK 877 million (DKK 546 mln), while operating profit (EBIT before special items) increased by 20% to DKK 189 million (DKK 158 mln). The EBIT margin (before special items) was 4.2% in 2018 (5.4%).

For 2019, NTG expects continued positive growth in both revenue and earnings (EBIT before special items).

Mikkel Fruergaard, CEO Air & Ocean said:

"2018 was a landmark year for NTG, where especially the acquisition of Swiss Gondrand Group significantly increased our total business volume, while we at the same time were able to drive double-digit organic growth in our existing business. The integration of Gondrand - as well as the other minor acquisitions we made in 2018 - is proceeding according to plan and continues into 2019, which has already enabled us to offer even better service in even more geographical markets."

Mikkel Fruergaard continued:

"NTG is only growing in terms of revenue, earnings and geographies. We are also serving bigger and more international customers, requiring end-to-end transport solutions, which fits well with our ambition of being the preferred and trusted transport and logistics partner. NTG is basically about offering cost-effective transport and logistics services that exceed our customers' expectations. It requires skilled, motivated and innovative employees who are always willing to move the boundaries of good customer service."

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Find the annual report for 2018 [here](#)

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About NTG

Founded in 2011, Nordic Transport Group A/S is a fast-growing international freight forwarder operating from 100 offices with more than 1,300 employees out of 31 countries. More information www.ntg.dk