

Press release

Nordic Transport Group (NTG) acquires freight forwarding activities in the UK and Japan

Nordic Transport Group (NTG), a fast-growing Danish transport and logistic group, today announced the acquisition of all shares in UK-based freight forwarder DAP (UK) Ltd., and the freight forwarding activities of Japanese TAK International Ltd.

"With these two acquisitions we continue our growth journey and take another step in becoming a truly global freight forwarder. Both businesses fit perfectly into NTG in terms of activities and geography. By implementing our unique partnership-based business model, with focus on shared ownership by key employees, we will together be stronger and able to capitalise on synergies to the benefit of our customers," said NTG Group CEO Mikkel Fruergaard.

DAP (UK) Ltd. is a full-service freight forwarder with around 30 employees based in three UK offices. It has established a solid position in Road and value added logistics, as well as Air & Ocean transportation services through its close client relationships and an extensive network of global partners. In 2018, DAP generated a revenue in excess of EUR 15 million.

"In becoming part of NTG, our customers will benefit from a broader spectrum of service and extended coverage. It is also a fantastic opportunity for our employees to expand their expertise and strengthen their contribution to our customers' success. I believe that the benefits of long-term relationships, excellent and expanded customer services that being part of a larger group brings, will take us further in this very dynamic and fast changing business," said Chairman Clive Julian of DAP (UK) Ltd.

TAK is a smaller Air & Ocean freight forwarder with six employees based in Tokyo. TAK and NTG have had a close relationship for many years, servicing many clients globally with transportation to and from Japan. Activities and employees will be transferred to the new entity NTG Air & Ocean Japan.

"With the acquisition of TAK's freight forwarding activities we are continuing our growth while securing the continued development in Japan, of one of our important Air & Ocean markets. As we have worked closely together for many years, all employees, clients and partners are familiar with NTG and the quality of our service," said NTG Group CEO Mikkel Fruergaard.



Yours sincerely
NTG Executive Management

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About NTG

Founded in 2011, Nordic Transport Group A/S is a fast-growing international freight forwarder operating from 100 offices with more than 1,400 employees out of 28 countries. More information www.ntg.dk