

Hvidovre, 13 August 2018



## Press release

# Board of Directors and Executive Management prepare for listing of NTG

***Jørgen Hansen to become vice chairman of the Board of Directors, and two new independent board members appointed. Executive Management to consist of Group CEO, Road & Logistics Jesper E. Petersen, Group CEO Air & Ocean Mikkel Fruergaard and Group CFO Christian Jakobsen***

Nordic Transport Group (NTG), a fast-growing Danish transport and logistic group, today announced changes the Board of Director and Executive Management in preparation of the planned listing of NTG through the purchase of shares in NeuroSearch and the subsequent planned merger of the two companies.

As per today, Executive Management will consist of Jesper E. Petersen, Group CEO Road & Logistics, Mikkel Fruergaard, Group CEO Air & Ocean and Christian Jakobsen, Group CFO. Jørgen Hansen will take up the position as vice chairman of the Board of Directors and leave his position as CEO. Jørgen Hansen daily responsibilities will be shared among the members of the Executive Management.

Jesper E. Petersen (57) and Mikkel Fruergaard (40) have been part of the Executive Management since 2016. Christian Jakobsen (44) joined NTG in early 2018, bringing 15 years of experience from various senior positions in global transport and logistics group DSV.

Jørgen Hansen said:

“We have in the board for some time discussed succession, and NTG has now come to a stage and reached a size where timing is right, not least in the light of the stock exchange listing of the group in the near future. Jesper, Mikkel and Christian are ready and more than capable of taking over, and will assume full responsibility for all daily operations.”

Morten Mathiesen, chairman of the board, said:

“I’m very pleased that Jørgen will step up as vice chairman of the board. I’m very confident that the new Executive Management team is more than ready to take over and jointly manage our continued growth journey.”

### Strengthening of the board

Also as part of the planned stock exchange listing of NTG, and in a move to further strengthen and professionalise the Board of Directors, Finn Skovbo Pedersen and Ulrik Ross has joined the Board of Directors as independent board members.

Finn Skovbo Pedersen has more than 45 years of experience from the international transport and logistics industry. Most recently, Finn Skovbo Pedersen was CEO of the transport group Dachser Nordic, a position he held for more than 10 years before stepping down early this year. Today, Finn Skovbo Pedersen is a professional board member.

Ulrik Ross is Head of Group Treasury at Saxo Bank in Copenhagen. He has solid experience in banking and finance from a long international career at among other places Hong Kong Shanghai Banking Corporation (HSBC) and Nomura International in London.

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### **About NTG**

Founded in 2011, Nordic Transport Group A/S is a fast-growing international freight forwarder operating from 100 offices with more than 1,400 employees out of 26 countries. More information [www.ntg.dk](http://www.ntg.dk)

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