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Press release

Nordic Transport Group (NTG) acquires 61% of transport firm Combino East

Nordic Transport Group (NTG), a fast-growing Danish transport and logistic group, today announced the acquisition of Danish transport group Combino East, specialised in transportation of frozen and cooled goods in Eastern Europe.

Combino East, established in 2012 and with offices in Denmark and Poland, had revenues of around DKK 58 million in 2017.

“Combino East is a great match for NTG in terms of business activities and geography, and it will strengthen our activities within frozen and cooled goods. Combino East has shown good growth rates in the past years, and has interesting growth prospects ahead. By implementing our unique partnership-based business model, with focus on shared ownership by key employees, we will together be stronger and able to capitalise on synergies to the benefit of our customers,” said NTG Group CEO, Road & Logistics, Jesper E. Petersen.

Combino East, which will be renamed to NTG Frigo East, offers as one of the only market players daily departures between Poland and Denmark.

“NTG has shown a remarkable performance in the past years, and with the prospects of NTG being a listed company, we are really looking forward to becoming a part of this exciting group,” said Combino East CEO Jan Rasmussen.

For 2018, NTG expects positive revenue and EBIT growth. In 2017, NTG posted revenues of DKK 2.9 billion with an EBIT of DKK 155 million. The acquisition of Combino East does not change NTG’s financial outlook for 2018.

For further information:

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About NTG

Founded in 2011, Nordic Transport Group A/S is a fast-growing international freight forwarder operating from 100 offices with more than 1,400 employees out of 26 countries. More information www.ntg.dk